



Rev No: 11/02

Form No: GID-40

OFFICE OF INSURANCE AND SAFETY FIRE COMMISSIONER

INSURANCE PREMIUM FINANCE COMPANY

CONVENIENCE AND ADVANTAGE INSTRUCTIONS

Question 2. Must operate in at least ten (10) Georgia Counties.

Question 3. Enclose your own statement of the population growth, if any, and potential for additional premiums to be financed in the area to be served by your company. Also, enclose documentation used to prepare your statement. Such documentation might include statements on projected population and economic growth, charts, graphs and any historical data that can be obtained from governmental agencies, etc.

Question 5. Source of business. List only Georgia Agents. Include immediate source of business plus any new sources you anticipate acquiring during the next three years relative to the projected growth in Question 6.

Question 6. Insurance premiums to be financed in Georgia.

Question 8. Answer question on form. Then, from the area as stated in Question 2, enclose a minimum of fifty (50) letters from agents and some of their clients stating that they have experienced difficulties or delays in obtaining financing of their insurance premiums. We particularly want to know the frequency and over what period of time the problem occurred and if the problem still exists. We recommend that an applicant submit several letters from the heads of professional organizations, for example, Chambers of Commerce, Independent Agents Association, etc. Also, submit testimonial letters from several civic club presidents in the area you will be serving. This information is to prove that the services to be rendered, which are not now available to those citizens in the area you are planning to serve, will be a convenience and advantage to the public. This requirement is pursuant to Georgia Insurance Code 33-22-4(b) (4).

Question 9. Enclose any other information your company can obtain that will demonstrate to the Commissioner that the licensing of your company as an insurance premium finance company will be a convenience and advantage to the public.

INSURANCE PREMIUM FINANCE COMPANY

CONVENIENCE AND ADVANTAGE DOCUMENTATION

1. Name _____
Address _____
City, State & Zip Code _____
Telephone Number _____
E-mail Address _____
2. Principal area of state to be served by the above named Company. (State by Counties or give other reasonable description of area.)

3. State statistics of last two censuses of area to be served and any other related information.

4. Total number of premium finance companies in area of state to be served. (Area as stated in question #2.)

5. State source of business. (If through insurance broker or agent, give the number and general location by city to be served as stated in question #2. Use separate attachment if necessary.)

6. Project growth every year for the next three years. (Project growth in dollars.)

7. Will all sales personnel work out of home office? If not, give general location and territory served.

8. Will the public benefit if the license is issued? Explain.

9. Attach any other relevant information to this application.

10. If office is in Georgia, give name, location and telephone number.

11. Name and address of Georgia manager.

Telephone Number_____

Completed by _____

Title _____ Date _____